

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-02 INR-07  
L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15  
USIA-15 EB-08 COME-00 TRSE-00 DOE-11 SOE-02 INT-05  
/096 W

-----043372 302031Z /43

P R 301910Z DEC 77

FM AMCONSUL HALIFAX

TO SECSTATE WASHDC 1971 PRIORITY

INFO AMEMBASSY OTTAWA

UNCLAS HALIFAX 0637

E O 11652: N/A

TAGS: EMIN, CA

SUBJECT: NEW BRUNSWICK PROPOSALS FOR JAN, 1978  
FEDERAL/PROVINCIAL MINISTERIAL MEETING ON MINES  
AND MINERALS

1. DEC 29 EDITION OF HALIFAX CHRONICLE-HERALD  
NEWSPAPER CARRIED STORY OF PROPOSALS NEW BRUNSWICK  
MINISTER OF NATURAL RESOURCES ROLAND BOUDREAU INTENDS TO PRESENT  
TO JAN, 1978 MEETING OF PROVINCIAL MINISTERS OF  
MINING AND FEDERAL ENERGY MINISTER ALASTAIR GILLESPIE.

2. BOUDREAU WILL CALL FOR CANADA TO PUCH FOR POLICIES  
WHICH WILL CONTRIBUTE TO WORLD MINERAL PRICE STABILITY. HE  
WILL DRAW ATTENTION TO SLOWING DISCOVERY RATE OF NEW  
MINERAL DEPOSITS IN CANADA AND SUGGEST INCENTIVES TO MAKE  
IMPROVEMENTS. BOUDREAU WILL PROPOSE THAT CORPORATE MINING  
TAX BE DROPPED FROM PRESENT 46 PER CENT TO 40 PER CENT  
RATE USED FOR MANUFACTURING AND PROCESSING PROFITS. HE WILL  
ASK FOR REINTRODUCTION OF TAX EXEMPTION ON WINDFALL GAINS  
MADE FOR MINERAL DISCOVERY SALES BY BONA FIDE PROSPECTORS.  
BOUDREAU WILL PRESS FOR AGREEMENT FOR VARIOUS PROVINCIAL  
SECURITY COMMISSIONS TO WAIVE RESTRICTIVE POLICIES ON  
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UNDERWRITING OF MINING SHARES ISSUES. BOUDREAU IS CONCERNED  
ABOUT THE PROPORTION OF ORE MINERALS EXPORTED IN RAW FORM  
AND WILL ASK FOR MORE REFINING AND FABRICATION IN CANADA.  
HE WILL PROPOSE CREATION OF LOAN PROGRAM TO PROVIDE MORE  
IAPITAL FOR ESTABLISHMENT OF REFINING INDUSTRIES NEAR RESOURCE  
DEPOSITS.

3. CONOFF TELEPHONED NEW BRUNSWICK DEPUTY MINISTER OF NATURAL RESOURCES R. E. HANUSIAK WHO CONFIRMED THAT NEWSPAPER STORY IS ESSENTIALLY ACCURATE ACCOUNT OF PROPOSALS BOUDREAU SENT IN LETTER TO GILLESPIE. HANUSIAK SAID NEW BRUNSWICK WANTS HEALTHY ATMOSPHERE FOR INVESTMENT IN PROVINCE'S MINERALS INDUSTRIES AND HOPES TO OBTAIN SUPPORT FOR THIS AT MEETING. MAJOR PROJECT NEW BRUNSWICK WISHES TO DEVELOPE NOW IS ZINC SMELTER TO HANDLE PROVINCE S ORE PRODUCTION.

4. DRAFTER: R. S. AYLING.  
MOORE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MINISTERIAL MEETINGS, MEETINGS, MINERALS  
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**TAGS:** EMIN, CA  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
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